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# M&A NEWSLETTER

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# HIGHLIGHTED M&As





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## **Timo Digital Bank successfully raised 10 million USD**



Announcement date	11-07-2023
Investee	Timo Digital Bank
Investor	Square Peg Capital took the lead
Target	Timo Digital Bank
Investment type	Raise fund
Change of ownership's rate	N/A
Value	USD 10 million
Purpose: This investment helps Timo develop platform technology with a focus on products specifically for the Vietnamese market.	



**Investee: Timo**

Established in 2015, Timo is the first digital bank in Vietnam. Timo is guaranteed and co-developed by Viet Capital Commercial Joint Stock Bank (VietCapital Bank).

Timo provides digital banking products related to payment and the processing of banking requests without the need for customers to go directly to the counter.



**Investor: Square Peg Capital**

International investment firm Square Peg Capital is based in Australia and manages USD 2.4 billion. Square Peg Capital focuses on helping exceptional entrepreneurs and their businesses. With branches in Sydney, Melbourne, Tel Aviv, and Singapore, Square Peg Capital specializes in investing in technology fields such as fintech, healthtech, edtech, e-commerce, etc.



# HIGHLIGHTED M&As



***FV Hospital is now in the hands of a Singaporean billionaire***



Announcement date	13-07-2023
Seller	Limited partners of Far East Medical Vietnam Limited Quadria Capital
Acquiror	Thomson Medical Group
Target	Far East Medical Vietnam Limited
Investment type	Secondary acquisition
Change of ownership's rate	100%
Value	USD 381.4 million
Purpose: The acquisition of FV Hospital will complement Thomson Medical Group's strengths in turning Singapore, Malaysia, and Vietnam into the top three medical centers in Southeast Asia.	



**Acquiree: FV Hospital**

FV Hospital was founded by Dr. Jean-Marcel Guillon in 2003 with a group of French doctors. The registered investment capital at the beginning of operation was USD 44 million. In 2017, Quadria Capital made an undisclosed investment in FV.

By the end of last year, the hospital had nearly 200 beds, more than 30 specialties, and the ability to receive 1,500 patients per day.



**Acquiror: Thomson Medical**

Established in 1979, Thomson Medical Group is a prominent private healthcare provider in Singapore, renowned for its expertise in the field of women's and children's healthcare. The organization is under the ownership of billionaire Peter Lim, and has emerged as one of the largest healthcare providers in the country. In addition to its domestic operations, this enterprise has been engaged in business activities in Malaysia since 2010.



# HIGHLIGHTED M&As



## Startup Vuihoc successfully raised USD 6 million



Announcement date	13-07-2023
Investee	VH Edtech Joint Stock Company (Vuihoc)
Investor	TNB Aura took the lead
Target	VH Edtech Joint Stock Company (Vuihoc)
Investment type	Series A
Change of ownership's rate	N/A
Value	USD 6 million
Purpose: With the newly raised capital, Vuihoc plans to use it for product development and user acquisition, with the goal of reaching 1 million paying users by 2024.	



Investee: Vuihoc

Startup Vuihoc was founded in 2019 by two co-founders, Mr. Do Ngoc Lam and Ms. Do Minh Thu. Vuihoc provides an educational platform for students from kindergarten to grade 12 across the country. The app also offers 400,000 learning materials, from videos to quizzes with a variety of lessons.



Investor: TNB Aura

TNB Aura is a Singapore-based venture capital firm focused on Series A and Series B funding in the technology sector.

TNB Aura has invested in many leading technology companies in Southeast Asia, such as Teko, Zenyum, AiHealth, Finhay, etc. TNB Aura has also invested in a number of technology companies in Vietnam, such as T&C Logistics, Med247, Gimo, etc.



# HIGHLIGHTED M&As



## Hong Kong billionaire family acquires Hoiana Resort



Announcement date	25-07-2023
Acquiree	Hoi An South Development Limited
Acquiror	Chow Tai Fook Enterprises
Investment type	Secondary acquisition
Change of ownership's rate	N/A
Value	N/A
Content: This resort was once run by Suncity Group, a consortium led by Alvin Chau. Following the acquisition, the resort's operations are now managed by Chow Tai Fook Enterprises, the leading investment company of the Cheng family.	



Acquiree: Hoiana Resort

The Hoiana Resort is a joint venture between Chow Tai Fook, LET Group, and VinaCapital. The resort encompasses various amenities, including a casino equipped with 140 tables and over 350 slot machines, a golf course, as well as the esteemed New World and Rosewood luxury hotels owned by the Cheng family.



Acquiror: DBI

The Chow Tai Fook Group is a privately held conglomerate headquartered in Hong Kong. It maintains ownership stakes in various industries, including jewelry, real estate development, hotels, department stores, transportation, energy, telecommunications, ports, casinos, and other businesses.



Your trusted financial partner

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Please contact our professional advisors at Auxesia Vietnam for assistance with capital fund raising, M&A execution, market research, review and restructuring business as well as other financial issues you may have during your business operation.

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